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NEWS

Turkish Economy Grows 3.9 Percent in The Third Quarter

Türkiye's gross domestic product (GDP) expanded 3.9 percent compared with the same quarter of the previous year in the third quarter of 2022, growing in line with expectations and outpacing most peers, according to the figures released by the Turkish Statistical Institute (TurkStat).



With an annual GDP growth of 3.9 percent, the Turkish economy has expanded for 10 consecutive quarters.

A close analysis of GDP activities demonstrated that all the components, particularly financial, insurance, information and communication contributed positively to economic growth, with the only exception of construction.

The value-added increased by 21.6 percent in the financial and insurance activities, 13.9 percent in the information and communication sector, and 12.6 percent in service activities.

For the source of information, please click [here](#).

A Call to Clean Energy

The global energy crisis is fueling fierce debate around the world over which new energy projects should or shouldn't go ahead.

Conversations about energy and investment often fail to take into account the considerable lag between investment decisions and when projects actually go live. At the International Energy Agency (IEA), we warned years ago that global investment in clean energy and energy efficiency was not sufficient to put us on a path to reach our climate goals. Without a surge in clean energy spending, the amounts invested in conventional energy projects also risked falling short of what would be needed to meet potential increases in demand.

Even though the current energy crisis was triggered by Russia's invasion of Ukraine, we must still pay close attention to these underlying investment imbalances as we emerge from the crisis, or we risk more volatility ahead. Are today's sky-high fossil fuel prices a signal to invest in additional supply or further reason to invest in alternatives?

Energy investment decisions are being clouded by the fog of war. Russia's invasion has thrown investment plans across all energy sectors into turmoil and exacerbated strains in global commodity markets that were already visible. Energy importing countries are now scrambling to replace disrupted supplies of fuels, and soaring costs have wreaked havoc in many economies and forced millions of people back into poverty and energy insecurity.

For the full of article, please visit [IMF website](#).

SECTORS

Navigating Stormy Waters



COVID-19, the war in Ukraine, climate change and geopolitics have wreaked havoc on maritime transport and logistics, clogging some ports and closing others, reconfiguring routes, extending delays and pushing up shipping costs.

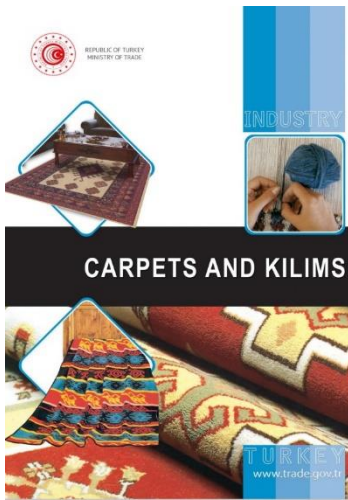
Ships deliver over 80% of world trade, so disruptions in ports and on shipping lanes mean food, energy, medicine and other essential items don't reach those in need. Businesses are left without supplies. And prices for producers and consumers soar.

Although delays have improved and dry cargo rates are coming down, maritime transport – and thus world trade – remains vulnerable. The industry must invest now to shore up its resilience to future crises and climate change.

Ports, shipping companies and transport operators need to expand capacity, renew and expand fleets and equipment, ensure adequate and skilled labour, improve connectivity and performance, reduce emissions and safeguard competition to ensure maritime transport can weather the next storm.

For detailed informations, please visit [UNCTAD](#) website.

Sectoral Report: Carpets and Kilims



Weavings with a pile face, cut at the same height or at different heights from place to place, embossed, are called “carpet”, by knotting in different ways with a different pattern thread on the warp threads, passing a few rows of weft threads between them and compressing them.

The sectoral importance of the carpet, which is traditionally defined as pile textile surfaces produced by weaving, and today by weaving or tufting (sewing threads on flat floor fabric), has resulted in it forming one of the important product groups in world trade.

Carpet trade in the world is examined in three main groups: handmade carpets, machinemade carpets and tufted carpets. While handmade carpet exhibits a production, structure based on labor-intense and

motifs developed through historical-cultural heritage; machinemade carpet has a production structure that can be considered as capital-intense.

The difference of the machine carpet, which is produced as a result of pile tied on a thick floor, from the hand carpet is that its loops consist of pile warps in the warp direction. While knotting on the warp with a separate yarn in handmade carpets, the pile surface in machine carpets is formed by the U-shaped connection of the pile warp with the wefts. Tufted carpet is formed by weaving tuft yarns on a pre-woven ground texture.

Türkiye is on the leader position in exports of machine-made carpets. The leading countries in world machine-made carpet exports are Türkiye, China, India, Belgium and the Netherlands. Türkiye alone is the leader in the world, holding 30.8% of the market. China, which comes right after Türkiye has a market share of 21.4%.

For the full report, please visit [Ministry of Trade website](#).

EVENTS

Türkiye's National Participations at Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

EXHIBITION	DATE	SECTOR	PLACE
TIFA & PACKAGING AND MACHINERY	Dec 20-23, 2022	Packaging, Public Relations, Advertising	Tripoli, Libya
DUPHAT	Jan 10-12, 2023	Pharmacy	Dubai, UAE
PSI	Jan 10-12, 2023	Promotional Products	Dusseldorf, Germany
THE LONDON TEXTILE	Jan 10-11, 2023	Textile, Ready to Wear, Leather and Technologies	London, UK
DOMOTEX	Jan 12-15, 2023	Carpets and Floor Coverings	Hannover, Germany
EXPO RIVA SCHUH	Jan 14-17, 2023	Shoes	Riva Del Garda, Italy
INTERSEC	Jan 17-19, 2023	Security, Emergency Services, Fire Protection	Dubai, UAE
LIGHT MIDDLE EAST	Jan 17-19, 2023	Lighting	Dubai, UAE
SHOT SHOW	Jan 17-20, 2023	Hunting Equipment	Las Vegas, USA
PREMIERE VISION NEW YORK	Jan 17-18, 2023	Textile, Ready to Wear, Leather and Technologies	New York, USA
MAISON & OBJET	Jan 19-23, 2023	Home Textile and Houseware	Paris, France
DUSSELDORF INTERNATIONAL BOAT SHOW	Jan 21-29, 2023	Boat, Watersports, Maritime	Dusseldorf, Germany
SIGEP	Jan 21-25, 2023	Artisan Gelato, Pastry, Bakery and the Coffee	Rimini, Italy

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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